

MEETING AGENDA

TOWN OF WEST WARWICK

**PENSION BOARD MEETING JOINTLY WITH THE WEST WARWICK
TOWN COUNCIL**

DATE: MONDAY, JANUARY 13, 2014

6:00 PM

PLACE: TOWN COUNCIL CHAMBERS

1170 MAIN STREET

WEST WARWICK, RHODE ISLAND 02893

PRESENTATION OF ACTUARIAL VALUATION TO BEGIN AT 7:00 PM

**PENSION BOARD MEETING TO RESUME AFTER PRESENTATION IF
NECESSARY TO COMPLETE AGENDA ITEMS**

A MEETING CALLED TO ORDER BY BOARD CHAIRMAN

B PRAYER

C PLEDGE OF ALLEGIANCE

D ROLL CALL

NICHOLAS DENICE, CHAIR

PATRICIA KEENAN

DAVID LEMOI

DONNA LUCIER

MICHAEL MULLANE, VICE CHAIR

E APPROVAL OF MINUTES

Minutes from the November 06, 2013 and November 18, 2013 meetings.

F EXECUTIVE SESSION

In accordance with RIGL 42-46-4 & 42-46-5 (a) (2) the Pension Board will convene into Executive Session to discuss Personnel Issues and Litigation.

QDRO's

Investigation of Plaintiff Suit

Nyhart Legal Request

Staff legal request re Section 6.03

Litigation Strategy Plan & Retainers for Legal Expenses including Consultants/Experts

G BOARD COUNSEL REPORT

Town Filing Application (Legal Counsel to draft resolution)

H PAYMENT OF BILLS

H1 Nyhart

8415 Allison Pointe Blvd., Suite 300

Indianapolis, IN 46250

QDRO Analysis Services from 7/1/13 to 9/30/13

Amount: \$1,025.00 (See explanation email)

H2 Town of West Warwick Finance Dept.

1170 Main St

West Warwick, RI 02893

Admin 07/01/13 to 09/30/13

Amount: \$2,677.07

H3 St. Peter & Kasle

Four Richmond Square

Providence, RI 02906

October, 2013

Amount: \$112.50

H4 Morgan Stanley

Attn: BCS Middle Office

PO Box 2607

Jersey City, NJ 07303

Period: 07/01/13 to 09/30/13

Amount: \$6,695.90

H5 ABS Printing

173 Washington Street

West Warwick, RI 02893

Chairman's Signature Stamp

Amount: \$24.00

H6 Olenn & Penza, LLP

530 Greenwich Avenue

Warwick, RI 02886

File # MBF 7372

Invoices dated November 18, 2013

Calzada

Amount: \$420.50

Police Disability retirees

Amount: \$1,166.00

Mark Salvas

Amount: \$822.50

TOTAL: \$2,409.00

**H7 Olenn & Penza, LLP
530 Greenwich Avenue
Warwick, RI 02886
File # MBF 7372**

Invoices dated November 21, 2013

Professional Services

Amount: \$6,304.50

Cournoyer

Amount: \$70.00

Marsocci QDRO

Amount: \$910.00

Nesi Request

Amount: \$350.00

Mullane Request

Amount: \$892.50

TOTAL: \$8,527.00

Olenn & Penza, LLP
530 Greenwich Avenue
Warwick, RI 02886
File # MBF 7372

Invoices dated December 10, 2013

Professional Services
Amount: \$8948.20

Cournoyer
Amount: \$117.85

Calzada
Amount: \$667.15

Police Disability retirees
Amount: \$2,819.00

Marsocci QDRO
Amount: \$1,050.00

Mullane Request
Amount: \$35.00

Correia QDRO

Amount: 281.50

TOTAL: \$13,918.70

GRAND TOTAL FOR ALL INVOICES: \$24,854.70

H8 WB Mason

59 Centre St

Brockton, MA 02301

Supplies

Amount: \$29.79

I. APPLICATIONS RECEIVED

Frank Furmankiewicz, Normal Retirement, Wastewater Department

Effective Date: 02/06/14

J. CONTRACT WITH CITIZENS BANK REQUEST FOR PROPOSALS

K. SAMPLE FORMS AND BENEFIT CALCULATIONS

L. RETURN CONTRIBUTIONS FOR ACTIVE EMPLOYEES

(Legal Counsel to draft suggestion and/or forms)

M. FORENSIC AUDIT OF BENEFITS

**N. APPROVAL OF LITIGATION STRATEGY PLAN & RETAINERS FOR
LEGAL EXPENSES INCLUDING CONSULTANTS/EXPERTS**

O. CONTRACT RATIFICATION

P. DISCUSSION

Murley, Ventura and Mandeville Figures (Already approved)
Draft Regulations

Q. NYHART PRESENTATION

R. PUBLIC COMMENT

ADJOURN